

Littlejohn & Co. Partners With Management to Acquire Ardurra Group, Inc. and Accelerate Growth

February 1, 2023

Littlejohn & Co. LLC, a private investment firm based in Greenwich, CT, today announced that it has partnered with management and the firm's employees to acquire Ardurra Group, Inc. ("Ardurra" or the "Company"), a leading provider of multidisciplinary engineering and design services to water, transportation and aviation end-markets. Ardurra's management team and employees will continue to own a significant portion of the business. Terms of the transaction were not disclosed.

Headquartered in Miami, FL, Ardurra provides highly complex engineering and design services for water, transportation and aviation end-markets across the Southeast, Central, Southwest and Northwest United States. Ardurra's services make a positive impact on the country's most critical pieces of infrastructure, providing innovative, technically driven solutions to municipalities, state government entities, utilities and businesses. Ardurra's work enables local communities to provide residents clean water, implement transit and transportation solutions, treat wastewater, and develop sustainable, resilient infrastructure, among many other solutions. The Company maintains a unique, people-centric culture and has approximately 1,250 highly skilled employees across 70+ offices. In 2021, Ardurra was ranked #114 on Engineering New-Record's Top 500 Design Firms list.

"Ardurra has developed a well-earned reputation as an industry leader with a track record of abovemarket growth that plays a vital role in supporting its clients, which include municipal and state governments," said Michael Kaplan, a Managing Director at Littlejohn. "We believe Ardurra is well positioned as investments in complex infrastructure – particularly focused around drinking water, water treatment and transportation – continue to accelerate. Ardurra has proven its ability to attract and retain the best talent in the industry, and we are thrilled to partner with this seasoned, entrepreneurial team to grow the business through geographic expansion, new capability development and strategic M&A."

"We set out to build a culture-focused firm that provides exceptional solutions to our clients through the hard work and commitment of our talented employees," said Ernesto Aguilar, Ardurra's CEO. "Littlejohn has an impressive track record of building enduring value for its portfolio companies, and we are excited to partner with them as our Company enters this new chapter. Littlejohn shares Ardurra's values and commitment to providing world-class service, and this partnership will enable us to accelerate growth while we continue to innovate as one of the country's leading engineering and design firms."

Harris Williams and Environmental Financial Consulting Group (EFCG) acted as Littlejohn's financial advisors. Troutman Pepper Hamilton Sanders LLP served as legal counsel to Littlejohn.

Link to original press release:

https://www.businesswire.com/news/home/20230201005603/en/Littlejohn-Co.-Partners-With-Management-to-Acquire-Ardurra-Group-Inc.-and-Accelerate-Growth

