

J.S. Held Expands Equipment Consulting Practice with the Acquisition of Failure Analysis & Prevention

February 2, 2023

Specialized, global consulting firm J.S. Held announced today that it has acquired Failure Analysis & Prevention, an engineering firm based in Rhode Island. Failure Analysis & Prevention provides expert consulting services to determine the root cause of component and system failures and help prevent future incidents, as well as damage assessment of equipment and systems.

Founded in 2001, Failure Analysis & Prevention is composed of experts with extensive experience working with major insurance companies globally across all fields of heavy industry. They regularly advise clients in the areas of power generation, oil and gas production, mining, transportation, pulp and paper production, and construction.

This acquisition expands and strengthens J.S. Held's Equipment Consulting practice, providing clients with diverse technical and scientific solutions. Additionally, Failure Analysis & Prevention's comprehensive metallurgical laboratory expands on the firm's materials testing capabilities in the areas of scanning electron microscopy, energy dispersive spectroscopy, hardness testing, nondestructive examination, chemical analysis, organic testing, and mechanical testing.

"J.S. Held is acquiring a best-in-class failure analysis, prevention, and damage assessment firm that will be instrumental in the growth of our Equipment Consulting practice," said Scott Armstrong, Executive Vice President and Equipment Consulting Practice Lead for J.S. Held. "We are excited about this partnership and believe the Failure Analysis & Prevention team, composed of metallurgists, scientists, and engineers who are well-respected in the industry, will further differentiate us in the services we can provide to our clients."

"For the past 20 years, Failure Analysis & Prevention has provided highly-specialized engineering services to help our clients navigate the complex business interruption challenges of heavy industry," said Mike Casey, Founder and CEO of Failure Analysis & Prevention. "By joining J.S. Held's Equipment Consulting practice, we gain additional resources and experts from a variety of backgrounds and disciplines that complement the strengths of our team and bolster the solutions we provide."

Failure Analysis & Prevention clients will now have access to J.S. Held's expanded suite of services including equipment consulting; forensic architecture and engineering; property and infrastructure damage consulting; accident reconstruction; environmental, health, and safety; cyber security; global investigations; forensic accounting; economic damages and valuation; restructuring, turnaround, and receivership; construction advisory; surety; and intellectual property strategy, valuation, and disputes.

Link to original press release:

<https://jsheld.com/about-us/news/js-held-expands-equipment-consulting-practice-with-the-acquisition-of-failure-analysis-prevention>