

RINA enters US infrastructure market with acquisition of Patrick Engineering

January 23, 2023

RINA, the Inspection, Certification and Engineering consultancy multinational, has announced the acquisition of the entire share capital of Patrick Engineering Ltd., the Chicago-based engineering consultancy company active in Infrastructure, Transport and Renewable Energy. With a turnover of approximately 82 million dollars and 340 employees in 19 offices mainly located in the North-East of the US, Patrick Engineering will be fully integrated into RINA Consulting, the subsidiary of the RINA Group operating in the engineering sector.

The acquisition is aligned with RINA's strategy to grow both organically and via acquisitions and further strengthens the Group's geographic footprint which already has a presence in the largest markets worldwide. As well as adding competencies across the Group, the continued international expansion represents a further step in the implementation of RINA's plan and also positions the Group to better support international and local clients in large overseas projects.

Ugo Salerno, Chairman and CEO at RINA, says: "The acquisition of Patrick Engineering and the combined expertise of the new organization represents a unique opportunity for expansion and growth in the thriving North American Infrastructure market. It establishes an excellent platform not only in this sector, but also to grow all RINA's businesses to make the US one of RINA's main hubs. RINA will gain leverage to export its highly specialized competencies in materials, lab testing and innovative technology."

Daniel Patrick Dietzler, Founder of Patrick Engineering, commented: "Our companies complement one another, and our clients and staff will benefit from this acquisition. We will accelerate our growth in new sectors and broaden our expertise. We have a strong client portfolio split between the government and the private sector including transit agencies in major cities and investor-owned utilities and heavy industries across North America. Through RINA's international network we will gain expertise, particularly in offshore wind, high speed rail and other emerging areas of experience our clients are asking for."

Founded in 1979, Patrick Engineering, which will remain as a brand part of the RINA Group, has a strong local presence, high-quality service portfolio, and respected technical capabilities. It offers a full spectrum of services and competes successfully on its ability to perform work in a timely and efficient manner in the sectors it serves, which include Renewables, Infrastructures and Transport. With the acquisition, the service portfolio as a whole will be stronger and position the company as a significant player in the engineering sector in North America.

Link to original press release:

<https://www.rina.org/en/media/press/2023/01/23/acquisition-patrick-engineering>