

FOR IMMEDIATE RELEASE

Contact: Jenny Abaunza

Tel.: 812-369-8248

Email: jabaunza@morrisseygoodale.com Website: <u>www.morrisseygoodale.com</u>



Lochner Acquired Armstrong Consultants

Natick, MA (December 15, 2022) – H.W. Lochner, Inc. (Lochner), a leading provider of transportation infrastructure planning and engineering services, is expanding its geographic presence and service offering to the aviation market with the acquisition of Armstrong Consultants.

Founded in 1973 and serving the airport community exclusively since 1985, Armstrong specializes in planning, engineering, and construction administration services, with a history of successfully completing over 3,000 improvement projects at more than 130 airports throughout the western United States. The firm is headquartered in Grand Junction, CO and has offices in Albuquerque, NM; Casper, WY; Denver, CO; Phoenix, AZ; Reno, NV; and Santa Rosa, CA.

"Lochner's aviation team, which provides planning, environmental, engineering, and construction management services to the aviation community, is excited to welcome our new Armstrong colleagues," said Lochner's Board Chairman and CEO Terry Ruhl. "The combination of our two firms will provide airport clients with an even deeper talent pool for delivering differentiated services and solutions, and importantly, offer enhanced career opportunities for professionals at all levels of our aviation practice."

Dennis Corsi, President of Armstrong Consultants added, "The culture and strategic fit between our two companies was apparent from the start, as well as the growth vision of expanding beyond our respective regional practices to a combined national practice serving commercial, general aviation and military clients."

Morrissey Goodale, a specialized management consulting and research firm exclusively serving the architecture, engineering, and environmental consulting industries, initiated the transaction and advised Lochner.





About Morrissey Goodale:

Morrissey Goodale has helped hundreds of clients transform and grow their architecture, engineering, and environmental consulting companies into high-level performers through strategic business planning, mergers and acquisition advisory, valuation and ownership transition, market research, marketing and business development, leadership training and development, Lean Operation Strategies, organizational development and management, virtual reality solutions, and executive search. Morrissey Goodale's team of M&A consultants assist throughout the M&A process, from preparing firms for a transaction to a successful integration.

Morrissey Goodale's extensive network of relationships with AE industry decision—makers around the globe uniquely qualifies the firm to identify the right buyers or sellers and guide AE firms through the complex merger or acquisition process, from conception to close.

