

World's first Energy Transition Accelerator™, Legence, creates one of the largest ESG consultancies in North America

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The new acquisition positions Legence, a Blackstone company, to provide best-in-class ESG services to the world's largest companies and institutional investors.

Legence, a Blackstone company, announced today its acquisition of LORD Green Strategies, a leading sustainability consultancy headquartered in Texas. LORD Green will merge with RE Tech Advisors, an existing Legence company. This deal will strengthen Legence's environmental, social and governance (ESG) consulting and advisory services to help clients fulfill their fiduciary and investment objectives while decarbonizing their operations and asset portfolios.

With this merger, Legence now owns and operates one of the largest ESG consulting practices in North America, providing unparalleled expertise to global customers in response to rapidly growing investor demand for ESG services. Now with over \$1.5 trillion in assets under management, major multinational companies already trust Legence to help them meet their ESG goals and drive progress toward a low-carbon economy. Together, RE Tech Advisors' and Lord Green's clients include Invesco, UBS, MetLife Investment Management, Principal Real Estate, the U.S. Department of Energy, among many others.

Today, more than 90% of the companies in the S&P 500 publish ESG reports and 73% of S&P 500 executives now have their compensation tied to ESG performance. Organizations like RMI have tracked a growing desire by market-leading firms to "improve their understanding and analytical capabilities related to climate risk;" By establishing itself as a leader in the ESG consulting space, Legence is positioned to provide the biggest companies with these vital services.

Link to original press release:

<https://www.wearelegence.com/worlds-first-energy-transition-accelerator-legence-creates-one-of-the-largest-esg-consultancies-in-north-america/>