

## **NV5 Acquires Intrepid Engineering, Growing MEP Engineering in the Southwest**

*November 2, 2022*

NV5 Global, Inc. (the “Company” or “NV5”) (Nasdaq: NVEE), a provider of technology, conformity assessment, and consulting solutions, announced today that it has acquired Intrepid Engineering LLC (Intrepid), a provider of mechanical, electrical, and plumbing (MEP) systems design for facility renovations and new construction. Established in 2004, Intrepid’s engineers serve public and private sector clients and specialize in building systems design for healthcare, education, retail, and public facilities. The acquisition was made with a combination of cash and stock and will be immediately accretive to NV5’s earnings.

“Intrepid diversifies our MEP practice in Las Vegas beyond the hospitality industry and introduces us to clients in industries such as healthcare and education who can benefit from NV5’s service portfolio,” said Dickerson Wright, PE, Chairman & CEO of NV5. “Intrepid’s principals are board certified licensed professional engineers in mechanical and electrical engineering and will enhance our technical resources in this high-growth geographical area.”

“We are pleased to welcome Intrepid Engineering to NV5. This acquisition brings a long-term and diversified client base along with technical leadership that will further support our growth in the Southwest Region,” said Ben Heraud, COO of Buildings and Clean Energy Solutions at NV5.

*Link to original press release:*

<https://ir.nv5.com/news-events/news-releases/news-details/2022/NV5-Acquires-Intrepid-Engineering-Growing-MEP-Engineering-in-the-Southwest/default.aspx>