

FOR IMMEDIATE RELEASE

Contact: Jenny Abaunza Tel.: 812-369-8248 Email: jabaunza@morrisseygoodale.com Website: <u>www.morrisseygoodale.com</u>



L2P is Joining Stantec

Natick, MA (October 12, 2022) – L2P, an architecture, interior design, and planning firm, is joining global leader in sustainable architecture, interior design, and engineering, Stantec.

Founded in 2009, L2P has grown to be a trusted advisor in the science and technology, commercial workplace, higher education, residential, and hospitality markets. The acquisition will bolster Stantec's science and technology and commercial workplace offerings in greater Philadelphia and beyond. L2P brings extensive experience in strategic asset planning that supports clients in reaching informed real estate decisions. L2P's portfolio spans complex laboratories, technology centers, higher education campuses, and high-density residential developments.

"Joining a top tier firm like Stantec presents an enormous opportunity for our staff and clients," said John LaProcido, Managing Principal, at L2P. "Our clients will benefit from a broader geographic footprint and the expanded resources afforded by a global network of experts and services. Similarly, our staff can tap into Stantec's strengths and connections, both locally and globally, to remain at the leading edge of design technology and innovation. We are inspired by the opportunity available at Stantec for our team to continue to learn, grow, and exceed the needs of our clients."

Morrissey Goodale, a specialized management consulting and research firm exclusively serving the architecture, engineering, and environmental consulting industries, initiated the transaction and advised L2P.

About Morrissey Goodale:

Morrissey Goodale has helped hundreds of clients transform and grow their architecture, engineering, and environmental consulting companies into high-level





performers through strategic business planning, mergers and acquisition advisory, valuation and ownership transition, market research, marketing and business development, leadership training and development, Lean Operation Strategies, organizational development and management, virtual reality solutions, and executive search. Morrissey Goodale's team of M&A consultants assist throughout the M&A process, from preparing firms for a transaction to a successful integration.

Morrissey Goodale's extensive network of relationships with AE industry decisionmakers around the globe uniquely qualifies the firm to identify the right buyers or sellers and guide AE firms through the complex merger or acquisition process, from conception to close.

