

## **ENTRUST Solutions Group to Acquire Magellan Advisors**

## October 19, 2022

ENTRUST Solutions Group is pleased to announce that it has signed a definitive agreement to acquire Magellan Advisors, LLC. The transaction is expected to close next month.

ENTRUST Solutions Group is excited to enter this partnership with the Denver-based Magellan Advisors, which partners with utilities, municipalities, co-ops, and tribal organizations to build transformational fiber and broadband networks. The company offers turnkey fiber and broadband planning, grant development, engineering, design, deployment, and operations, giving clients a single, integrated solution for network deployment.

"We are very excited to team up with Magellan Advisors to expand our broadband presence and further support our customers in the United States and Canada. This partnership advances our mission to provide meaningful utility infrastructure transformation through grid modernization and connectivity," Adam Biggam, ENTRUST's CEO, stated.

"For over 20 years, we have grown our business and expanded our presence across North America. We are proud of all that Magellan Advisors has accomplished and look forward to achieving continued success in our partnership with ENTRUST. This partnership with a more scaled organization will help continue to grow the business and provide ample opportunity to our employees and customers. We anticipate our stakeholders benefiting significantly from this partnership and look forward to seeing the joint impact we create," said John Honker, Magellan Advisors' President & CEO.

Link to original press release: https://entrustsol.com/entrust-solutions-group-to-acquire-magellan-advisors/

