

## **GAI Announces Strategic Investment From Comvest Partners**

## October 13, 2022

Based in West Palm Beach, FL, Comvest is a private investment firm providing capital to middlemarket companies across the U.S., with a strong track record of investing in and growing businesses. GAI's clients and staff can expect the company's business to continue as usual following the Comvest investment—GAI will remain a stand-alone business within Comvest's portfolio, with continuity of GAI's management, employees, and operations; the same employees will continue to operate out of the same offices serving the same clients.

We have come to know the Comvest team well over the past year and believe Comvest is a great overall fit. GAI's management team has been extensively involved in the transaction process—and both GAI President Anthony Morrocco and I will be on the holding company Board of Managers once the transaction is completed.

Comvest plans to support GAI's continued growth by providing additional capital to deepen and expand our capabilities through hiring, development, and retention initiatives, as well as through mergers and acquisition.

While maintaining focus on providing exemplary quality and service to GAI's existing clients, Comvest plans to support GAI's continued growth by providing additional capital to deepen and expand our capabilities through hiring, development, and retention initiatives, as well as through mergers and acquisition. We are confident that with Comvest's investment, GAI will continue to provide customized service for our clients and will have the capital needed to invest in our business to better serve our clients' growing and evolving needs.

I thank all our clients for their continued loyalty and trust in GAI. I speak for all GAI's leadership and staff when I say that we are proud of the achievements we have helped them to realize, and that we are eager to continue providing innovative, responsive service as we enter this new phase in our company's history.

*Link to original press release:* <u>https://gaiconsultants.com/gai-announces-strategic-investment-from-comvest-partners/</u>

