

Bernhard Capital-Backed Environmental Systems Group Acquires BEM Systems

August 29, 2022

Environmental Systems Group, an industry-leading platform providing comprehensive environmental services solutions, today announced the acquisition of BEM Systems, Inc. ("BEM" or "the Company"), a premier consulting, engineering, and information management firm. Financial terms of the transaction were not disclosed.

Established by Bernhard Capital Partners, a services- and infrastructure-focused private equity management firm, and led by industry veteran Dirk Applegate, Environmental Systems Group was formed in July 2022 with the purpose of creating an industry leading platform of premier businesses and service providers, offering a comprehensive suite of environmental and technology-driven solutions to customers across industries facing increasingly complex challenges. This transaction expands Environmental Systems Group's geographic reach into the Northeast and Alaska, and complements its recent acquisition of KC Harvey Environmental, LLC, a leading environmental and natural resources consulting, land reclamation, and field services firm.

Since 1990, BEM Systems has provided complementary environmental engineering consulting services and internally developed custom data management and visualization solutions for a diverse customer base, including federal, state and local government agencies, as well as blue-chip commercial enterprises. The Company's environmental consulting platform specializes in environmental planning, compliance, permitting, climate change and resiliency, and natural resource services, including remediation and hazardous waste management, while its best-in-class enterprise software offering – PAECETrak – is the leading provider of ROW solutions for state and county transportation departments throughout the United States. BEM's Environmental Management Information Systems (EMIS) group has developed and utilizes custom software solutions for federal and state agencies, including for climate change vulnerability analysis, asset management state of good repair, and PFAS contamination solutions.

"We are pleased to welcome the exceptional BEM team to our rapidly growing platform," said Mr. Applegate, Chief Executive Officer of Environmental Systems Group. "I am thrilled to work closely with Mark and his team to build on BEM's reputation as a leading integrated solutions provider and partner of choice, while expanding the technological capabilities of our platform as a whole and benefitting our current and future partner companies."

"There is a compelling opportunity within the environmental solutions space for a diversified, one-stop provider that can deliver sophisticated and tailored services to businesses and government agencies across the country," said Chris Dillon, Managing Director at Bernhard Capital. "By partnering with best-in-class management teams and market-leading businesses, Environmental Systems Group will create unique opportunities for each brand to capitalize on the collective resources and capabilities across the platform, while driving long-term, collective growth."

Link to original press release:

<https://www.prnewswire.com/news-releases/bernhard-capital-backed-environmental-systems-group-acquires-bem-systems-301613515.html>