

Palm Beach Capital Announces Investment in Earth Systems, LLC

August 22, 2022

Palm Beach Capital Fund V, L.P. (“PBC”), through one of its investment entities, announced today that it has made an investment in Earth Systems, LLC, a leading environmental engineering and consulting firm based in South Florida. Financial terms of the private transaction were not disclosed.

Earth Systems services clients in various end markets including oil and gas, governments and municipalities, utilities, and property development. Service lines include assessment and remediation, spill response, environmental compliance, and risk management. Founded in 1999, the FL based Company has grown its national presence over the last 23 years and now services 7 states through 13 offices. Regulations for new contaminants of concern (e.g. PFAS) create an ever-expanding demand for the Company’s services. The Company is poised for tremendous growth with ten new master service agreements in the past 24 months and a corporate culture that attracts and retains both coveted clients and employees.

“We are very excited about partnering with Palm Beach Capital given their deep industry expertise and longtime history of partnering with business owners and founders. PBC will provide Earth Systems the capital and access to strategic resources the Company needs to execute on our long term growth plans which include organic growth through new locations as well as strategic acquisitions that will allow us to expand into new geographies, services, and clients,” stated Rick Ofsanko, Co-President and Co-Founder of Earth Systems.

“We are excited to partner with the Earth Systems management team, and we look forward to providing the necessary support and capital for the company to take the next step in its growth plan,” said Nate Ward, PBC Co-Founder and Partner. “Earth Systems is uniquely positioned with long term customer relationships in its niche verticals to grow exponentially as the country continues to increase regulations and emphasize the environmental impacts on society. We believe this business will serve as a strong platform while the Company expands into tangential service offerings in the environmental engineering industry.”

Link to original press release:

<https://www.pbcap.com/news/palm-beach-capital-announces-investment-in-earth-systems-llc/>