

Palladium Joins GISI

May 30, 2022

Global Infrastructure Solutions Inc. (“GISI”) and Palladium Holdings Pty. Ltd. (Palladium) announced today the parties received the necessary regulatory approvals and have completed a merger agreement under which Palladium will become an 80% owned subsidiary within the GISI family of companies. Palladium management and shareholders will own the remaining 20% interest in the subsidiary. Founded in 1965, Palladium is a global leader in the Official Development Assistance (“ODA”) market, designing and managing large scale social and economic development programs to the world’s most vulnerable communities on behalf of some of the world’s largest government donor agencies.

GISI’s President and Chief Executive Officer Rick Newman stated, “As we have with our eight prior mergers since 2017, GISI management looks forward to a long and productive partnership with Palladium. We are delighted to have Christopher Hirst, Palladium’s Chief Executive Officer and Managing Director, Palladium’s management team, and employees join GISI. Together, we will continue advancing Palladium’s strategic vision for creating positive impact worldwide, while maintaining its culture and core values.”

Palladium has taken a leadership role in implementing international development programs. Working in more than 90 countries and across a broad range of sectors, the Company offers donor agencies a balance of global scale and in-house technical expertise. The merger will further diversify the services offered by Palladium and GISI’s family of companies in the engineering and construction management businesses. More importantly, it will enable Palladium to add infrastructure resources and expertise to many of its development programs as a leading provider of ODA projects.

Palladium’s primary service offerings include Program Management, Logistics, Strategy Execution, and Impact Investment Advisory. Palladium’s social, economic, and infrastructure program management work creates positive, outcome-based impact for its governmental, institutional, and corporate clients and aligns with the United Nations Sustainable Development Goals. Palladium has spent more than half a century developing the essential knowledge and skill set that the private sector can provide in designing solutions that use aid to spark lasting social and economic development.

Link to original press release:

<https://www.gisi.com/article/palladium-joins-gisi>