

Anser Advisory and LaFata Contract Services (LCS) Announce Merger as IMB Partners Exits LCS Investment

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Industry Leaders Anser Advisory and LCS Join to Create a National Energy and Utility Services Powerhouse

Anser Advisory, the 14th largest program management firm according to ENR, the second fastest growing AE firm according to Zweig Group, and a Certified Great Places to Work organization, and LaFata Contract Services (“LCS”), the premier utility project and construction management firm, are pleased to announce the merging of their organizations.

The combined organization is a 1,100-employee organization comprised of world-class leaders and innovators who support mission-critical projects globally for some of the nation’s most prestigious organizations, including utilities and critical infrastructure, transportation, aviation, water/wastewater, energy, education, housing, cultural, healthcare, and municipal clients, as well as federal civilian, intelligence, and defense agencies.

The combination of the Anser Advisory existing Energy business line and LCS creates a leading national utility services capability, serving clients on both coasts and increasing opportunities to further serve clients across the country in grid modernization, resiliency, and clean energy transition. The addition of LCS also strengthens Anser Advisory’s national presence, particularly in Pennsylvania, New Jersey, Ohio, Virginia, Maryland, and Illinois. Existing clients of both firms will not experience any changes in personnel.

“We are excited to welcome LaFata to the Anser Advisory organization, where our combined organizations will play a leading role in delivering a cleaner and more reliable energy future. Both of our organizations are committed to equity in infrastructure, which includes an internal commitment to DE&I in our organization, as well as engagement of diverse suppliers, diverse sub-consultants, and direct participation in the communities that our Utility clients service across the country,” said Bryan Carruthers, CEO of Anser Advisory.

“Our company is poised for significant growth, and we are grateful to be a part of Anser Advisory, one of the largest Program Management Firms, a company that aligns with our vision and values,” said Michael LaFata, LCS’s Founder and President. “This merger positions us to achieve our goals to create growth opportunities for our employees, expand service offerings to our customers, and become a national utility service organization.”

As part of the transaction, IMB Partners exited its investment in LCS, providing value to its investors and generating an opportunity for the newly expanded Anser Advisory team to further invest in its employees, clients, and communities. “It has been a sincere honor to work with Mike LaFata and the management team to grow revenue and expand the employee base over the last four years,” said Tarrus Richardson, Founder and CEO of IMB Partners. In the process, LCS has doubled the number of minorities and women on its team. “We look forward to seeing the continued growth and expansion of LCS and Anser Advisory in the coming years,” Richardson added.

Link to original press release:

<https://blog.anseradvisory.com/insights/anser-advisory-lcs-join-to-create-a-national-energy-utility-services-powerhouse?hsLang=en>

