

Therma Holdings, a Gemspring Portfolio Company, Acquires Gilbert LLC

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SAN JOSE, Calif.--(BUSINESS WIRE)--Therma Holdings ("Therma"), a portfolio company of Gemspring Capital, announced today that it has acquired Minneapolis, Minnesota-based Gilbert LLC ("Gilbert").

Therma Holdings is a leading mechanical, electrical, plumbing and controls services company focused on designing, building, and servicing complex systems in mission-critical facilities. Gilbert is Therma's fourth acquisition since partnering with Gemspring Capital.

Gilbert, founded in 1978, is a leading provider of mechanical, electrical, plumbing, controls and fire protection services, including a comprehensive solution set for commercial customers in healthcare and other end markets with critical facility uptime needs. Gilbert's in-house engineering staff and service department offer design-build project delivery and ongoing preventative and emergency maintenance to serve the full lifecycle of their customers' facilities.

"Gilbert is a terrific addition to the Therma family. Their full-suite of mechanical and electrical solutions in mission-critical environments is a great offering fit, and their design expertise and customer focus is a perfect cultural fit. We're looking forward to partnering with the entire Gilbert team to continue to grow the business in the Twin Cities market," said Therma CEO Jeff Sprau.

Link to original press release:

<https://www.businesswire.com/news/home/20200608005742/en/Therma-Holdings-Gemspring-Portfolio-Company-Acquires-Gilbert>