

STV Group, INC., Agrees to Acquire CP&Y, Inc.

September 7, 2021

We are pleased to announce that STV Group, Inc., has agreed to acquire CP&Y, Inc. CP&Y is an employee-owned engineering, architectural, and field services consulting firm with a staff of over 375 professionals in Texas, Oklahoma, Colorado, Florida, and Virginia.

"Joining forces with CP&Y will cement our presence in the Texas infrastructure market and serve as a catalyst to expand our water and wastewater practices nationwide. Our firms share a similar ethos – we are client-focused and employee-centric, with a long-range outlook that is multi-generational," said Greg Kelly, P.E., president and chief executive officer of STV. "The combined company will serve as an ideal platform to leverage growth opportunities across multiple markets and geographies."

"This relationship affords us an engine for growth, and we are excited to become a part of the STV organization. STV is a strategic fit for our clients and employees. Our firms are aligned philosophically on how we approach our projects and the value we place on our clients and employees," said J.J. Roohms, P.E., president of CP&Y.

"This is an important milestone. We at The Pritzker Organization are enthusiastic about this strategic acquisition and the significant opportunities for growth that it presents for STV and CP&Y," said STV Board member Billy Nand of The Pritzker Organization. STV is a portfolio company of The Pritzker Organization, L.L.C.

Link to original press release: https://www.stvinc.com/news-and-media/stv-group-inc-agrees-acquire-cpy-inc

