

RTC Recapitalizes Anser Advisory

March 9, 2010

Anser Advisory, LLC (“Anser Advisory” or “Anser”) is pleased to announce the recapitalization of Anser Advisory pursuant to which Sterling Investment Partners IV LP (“SIP” or “Sterling”) and affiliated investors made a significant new equity investment and acquired Round Table Capital Partners’ (“RTC” or “RTC Partners”) interests in Anser Advisory. Anser Advisory is a national firm specializing in capital program advisory and consulting services, which include strategy, funding, process development, organization preparedness, as well as project, program and agency construction management and controls. Anser Advisory is ranked 15th in ENR’s 2020 Top 50 Program Management Firms, 2nd on the Zweig AE Fastest Growing Hot List for 2020 and is a certified Great Places to Work organization.

"We are thrilled for our new partnership with Sterling Investment Partners. We chose Sterling due to its track record of transparent collaboration and long history of successfully partnering with management to build recognized industry leaders. We could not envision a better partner for the next steps of executing our strategic vision to become the leading capital program and infrastructure management consulting firm across the nation," said Bryan Carruthers, CEO of Anser Advisory.

"RTC has been an outstanding partner for our organization. They have supported our vision of growing a national professional services firm by committing to our values of being Employee-Centric, Client Focused and Results Driven. They saw the potential in our vision when it was still just a concept. RTC’s financial and strategic support has allowed us to establish a strong foundation for continued industry leading growth, and our entire organization is appreciative of their unwavering trust and support the last several years." Bryan added.

Bill Macey, Managing Partner and Co-Founder of Sterling Investment Partners, commented, "Bryan’s and his team’s achievements in building Anser both organically and through acquisition into a leading “pure play” provider of capital program advisory, compliance and management services are impressive. We consider the long-term visibility of Anser’s programs, their resistance to economic cycles, and the highly fragmented nature of the industry, which creates a compelling build-up opportunity, particularly attractive. We are very excited to partner with Anser’s management."

"RTC is incredibly proud of and grateful to Bryan and the entire Anser team for the outstanding work they have done in building this platform. In addition to executing on an aggressive growth plan, both organic and acquisitive, this team has also managed to build a best-in-class corporate infrastructure and instill a highly-engaged, high-performance culture that is truly differentiated", commented Tony Brindisi, Co-Founder and Co-Managing Partner at RTC. Christopher Lee, the other Co-Founder and Co-Managing Partner, added: "Our goal in building the Anser organization was always to build a market-leading growth platform and to ultimately find a strong partner that was well-positioned to support the organization in achieving its next phase of expansion. We are excited to pass the torch to such a high-quality organization in Sterling and look forward to following their success."

Link to original press release:

<https://www.rtcpartners.com/post/rtc-recapitalizes-anser-advisory>