

SOUTHLAND HOLDINGS ACQUIRES AMERICAN BRIDGE COMPANY

October 1, 2020

Grapevine, Texas – September 30, 2020 – Southland Holdings LLC announced today the acquisition of American Bridge Company, a global leader in complex civil engineering, bridge construction and rehabilitation, marine construction, and specialty structures. The Coraopolis, Pennsylvania-based company was founded in 1900 as a JP Morgan-engineered merger of 28 bridge and structural companies. Over the past 120 years, American Bridge has built a rich legacy through record-breaking spans and preeminent engineering and construction techniques worldwide.

This acquisition complements Southland Holdings' diverse portfolio that includes tunneling, facilities and pipelines, heavy highway, bridge, and marine construction. The Southland Holdings family has completed more than 50,000 projects in 60 countries. The addition of American Bridge expands the company's geographic reach, resources, and ability to deliver a wide range of infrastructure projects.

"The acquisition of American Bridge into the Southland Holdings family is an exciting addition and natural fit, as we continue to build on our diverse and dynamic position as global leaders in infrastructure engineering and construction," said Frank Renda, CEO of Southland Holdings.

American Bridge, forged in the American industrial renaissance of the early 20th century, has erected thousands of signature bridge and specialty structures. After its founding, the company began to operate on an unprecedented global scale, giving rise to a company town – Ambridge, Pennsylvania – that still exists today. From the construction of the iconic San Francisco-Oakland Bay Bridge in the 1930s to the modern marvel San Francisco Self-Anchored Suspension Span in 2013, American Bridge has never shied away from challenging projects. Many of these projects are landmarks, including the original Tappan Zee Bridge, Verrazano Narrows Bridge, Straits of Mackinac Bridge, Chesapeake Bay Bridge, the world-record breaking Queensferry Crossing, and the recently opened Governor Mario M. Cuomo (new Tappan Zee) span.

Many of American Bridge's projects are historical icons: Yankee Stadium, Sears Tower, The Louisiana Superdome, Disney Monorail, Petco Stadium, and the Las Vegas High Roller, the world's tallest observation wheel. In addition to their construction success, American Bridge committed 100-percent of their capacity from 1941-1945 to America's defense efforts including manufacturing 199 Landing Ship Tanks. No horizon was off limits, as American Bridge has constructed space shuttle launch complexes, submarine bases, and the 120-foot-diameter Unisphere for the 1964 New York World's fair.

With this acquisition, Southland Holdings returns American Bridge to a US-owned firm after 30 years of foreign ownership. Through a mutual belief in pride of construction, safety values, and engineering excellence, Southland Holdings family of companies is a dynamic, innovative, and capable infrastructure contractor.

Link to original press release:

<https://www.americanbridge.net/southland-holdings-acquires-american-bridge-company/>