

Sun Capital Partners Affiliate Acquires Environmental Infrastructure Solutions, Leading Provider of Abatement, Decontamination and Remediation Services from O2 Investment Partners

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Sun Capital a leading private investment firm focused on defensible businesses in growing markets with tangible improvement opportunities, today announced that an affiliate has completed the acquisition of Environmental Infrastructure Solutions ("EIS" or "the Company"), a leading provider of mission-critical environmental and infrastructure services, including abatement, decontamination and remediation, from O2 Investment Partners. Terms of the private transaction were not disclosed.

Founded in 2018 via the combination of five leading environmental services firms and headquartered in Fort Worth, Texas, with more than 750 employees and 24 offices, EIS provides federally-mandated services to over 1,400 customers across the U.S., making spaces safe from environmental and structural hazards. EIS clients include leading private and public sector institutions, across a variety of end markets, including commercial facilities, infrastructure, government, education, healthcare, and energy.

"We look forward to working closely with the EIS team to build on their success, applying our deep industrial sector knowledge to help them accelerate growth and capitalize on new market opportunities," said Marc Leder, Co-Chief Executive Officer of Sun Capital. "EIS has built itself into an industry leader in environmental services, which has continued to grow in importance as organizations increase their focus on ESG."

"It was critical for us to work with a partner that shares our goal of making the surroundings we work, live, and play in, safer and healthier for us and our future generations," said Gary Caldwell, Chief Executive Officer of EIS. "Sun Capital deeply understands and appreciates our mission, and will provide the resources that will allow us to continue delivering tailored solutions to both longstanding and new customers in the best way possible."

EIS' purpose-built platform, combined with deep local relationships, nationwide reach, and world-class solutions has allowed the Company to expand rapidly and diversify its range of services. As a trusted partner to many blue-chip customers, EIS has maintained exceptional service delivery and a focus on safety, resulting in a net promoter score 30% above the industry average.

"We see a great opportunity to help EIS accelerate its growth, given the increasing demands of the regulatory environment and the historical underinvestment in infrastructure in the U.S.," added Jared Wien, Managing Director at Sun Capital. "With more and more focus being applied to public health and safety, EIS is attractively positioned in the most important areas of a large and rapidly growing market, and we are eager to help them realize their full potential."



"We are extremely pleased at the progress that EIS has made since we invested in 2018, and are confident that Sun Capital will bring the expertise and additional resources required to support the company's impressive growth and delivery of world class solutions," added Luke Plumpton, Partner at O2 Investments.

Link to original press release:

<u>https://suncappart.com/2021/07/20/sun-capital-partners-affiliate-acquires-environmental-infrastructure-solutions-leading-provider-of-abatement-decontamination-and-remediation-services-from-o2-investment-partners/</u>

