

PRIME AE Enhances Southeast Presence with Prosser, Inc. Acquisition

January 20, 2022

PRIME AE Group, Inc. (PRIME AE), a NewHold company, is pleased to announce the acquisition of Prosser, Inc. Headquartered in Jacksonville, Florida, Prosser is an integrated planning and engineering firm supporting clients in several diverse markets including the Department of Defense, Transportation, Healthcare, Higher Education, Commercial, Retail, and Residential.

With almost 40 years of experience, the Prosser team brings tremendous depth of knowledge and experience, as well as an established group of public and private clients. Known regionally by their tag line of Creative Visionaries, Engineering Minds, Prosser's integration of professionals' result in innovative and award-winning projects. Bringing this organization into PRIME AE enhances the company's geographic presence and number of business lines in Florida and the Southeast. This partnership also brings tremendous resources and expertise to Prosser's existing staff and clients and provides new opportunities for innovation and solutions across new business lines in Florida.

"We are thrilled to welcome Prosser to the PRIME AE family", says PRIME AE President and Chief Executive Officer Kumar Buvanendaran. "The firms share a similar culture, complementary capabilities and a passion for client and community service. We look forward to continuing to develop as an employer of choice with the addition of Prosser."

"The hallmark of our success has been to produce innovation and experiences that thrill, inspire, and exceed both our clients' expectations, and our own," said Brad Davis, Prosser's President. "Prosser shares in PRIME AE's commitment to enhance, maintain, and improve our communities using creative, sustainable, and sound design principals. This is really what stood out to us as we considered joining the PRIME AE family. We are excited for the opportunities this partnership will create for our clients and employees."

Kurt Bergman, Portfolio Operating Partner and CEO at NewHold AEC added, "This transaction is the next step in the creation of a national multi-discipline AE firm focused on innovative technical solutions, superior quality work, with our clients and employees at the center of all we do. The partnership between these two teams will enable expanded opportunities for all team members."

PRIME AE continues to expand its geographic footprint, service offerings, and capabilities through organic growth and strategic acquisitions. This is PRIME AE's fourth acquisition in the last four years.

Link to original press release:

<https://www.primeeng.com/prime-ae-enhances-southeast-presence-with-prosser-inc-acquisition/>

