

RMA Group of Companies Secures Strategic Investment from OceanSound Partners

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RMA Group of Companies (collectively, “RMA” or the “Company”), a leading provider of technology-enabled laboratory testing, inspection, and quality management services for critical infrastructure end markets, today announced that it has received a strategic investment from an affiliate of OceanSound Partners, LP (“OceanSound”). OceanSound is a private equity firm investing in technology and technology-enabled services companies serving government and enterprise end markets. RMA’s existing management team, led by President and CEO Ed Lyon, has retained a significant ownership interest in the Company and will continue in their leadership roles going forward. Terms of the transaction were not disclosed.

Founded in 1962, RMA delivers technology-enabled laboratory testing, inspection, and quality management services for critical public and private infrastructure assets across diverse government and commercial end markets, including transportation, healthcare, power, and water. The Company’s team of engineers, geologists, inspectors, and technicians help infrastructure asset owners and engineering and construction companies maintain compliance with strict regulatory and operating requirements through a range of geotechnical, environmental, and materials testing services.

“For nearly 60 years, RMA has built a reputation as a trusted advisor to our clients, helping support the engineering, development, management, and maintenance of critical infrastructure assets,” said Lyon. “We remain committed to our clients and their work, and OceanSound shares our strong values and commitment to excellence. We’ve identified opportunities to accelerate our growth both organically and through strategic acquisitions, and we believe OceanSound is the ideal partner to help us achieve our growth objectives.”

“The increasing pressure to address aging and deteriorating U.S. infrastructure has moved this issue to the forefront of national, state, and municipal budget priorities,” said Joe Benavides, Partner and Co-Founder of OceanSound. “In addition, climate change and related sustainability dynamics are expanding regulatory compliance requirements for recurring maintenance-based testing and inspection of critical infrastructure assets. We believe RMA is uniquely positioned to benefit from these long-term secular trends, and we are excited to partner with Ed and his talented team to help RMA generate transformational growth.”

Link to original press release:

<https://www.oceansoundpartners.com/rma-group-of-companies-secures-strategic-investment-from-oceansound-partners/>