

Breaking: Phoenix company Orcutt | Winslow to acquire HHCP, one of Central Florida's largest privately held firms

June 1, 2022

Orlando-based Helman Hurley Charvat/Peacock Architects Inc. will join the fold of one of the Phoenix area's largest design firms, the latter announced on June 1.

Phoenix-based Orcutt | Winslow signed an agreement to buy HHCP, although both firms consider this a "merger of talent," said a news release. Neither the terms of the deal nor a closing date was disclosed. However, once complete, HHCP will be known as "HHCP | an Orcutt | Winslow Company," the release said.

HHCP is Central Florida's seventh largest architecture firm and one of the region's Golden 100, the largest privately held, locally based companies, per Orlando Business Journal research. It has a strong presence in the U.S. entertainment and hospitality markets, and its portfolio spans 36 countries as far as Southeast Asia and the Middle East/North Africa region. HHCP reported \$15.5 million in 2021 Central Florida billings, based on OBJ research.

Meanwhile, Orcutt | Winslow is the No. 2 architectural firm in its region with \$24 million in 2020 local architectural billings, per sister publication Phoenix Business Journal research. The firm specializes in health care, senior living and education spaces.

"This merger will encourage a very direct focus on elevating guest experiences within a new 'collab' that will challenge the expectations of tomorrow in workspace, health care, education and our daily lives," Orcutt | Winslow partner Neil Terry said in a prepared statement. "Current and future generations seek authentic and transformational experiences in everything they encounter as architects, that's what we live to give."

Additionally, with 52% of Orcutt | Winslow's workforce being part of the millennial or Gen Z categories, it will benefit from the focus on mentorship coming from HHCP transitioning presidents Michael Chatham and Gregory Dungan, the release said.

"Collaborating with a firm with shared values is a top priority for us because we pride ourselves on remaining midsized. We need to be agile, yet competitive with the large architectural companies and mega firms," Chatham said in a prepared statement. "In fact, HHCP has been regarded as a best kept secret as a boutique firm that is able to win large scale projects. At the end of the day, what really matters to us is continuing to help clients make decisions quickly and find the innovation in their own applications. We believe Orcutt | Winslow shares these same beliefs, and we will bring some great new talent and leadership into the mix."

This is Orcutt | Winslow's second acquisition in the last couple of months. The firm in April announced its plans to buy Indiana's TEG Architects LLC, PBJ reported.

Although 2021 was a "banner year" for merger and acquisition activity, 2022 may see a drop-off, Jason Rigoli, a partner in Chevy Chase private equity and investment firm Enlightenment Capital, told sister publication Washington "We do believe that 2022 is unlikely to exceed that level of performance, just due to some headwinds that we're seeing develop in the market."

Link to original press release:

<https://www.bizjournals.com/orlando/news/2022/06/01/orlando-company-hhpc-acquired.html>