

Olsson Has Executed a Purchase Agreement to Acquire Premier Engineering Corporation

March 4, 2021

Negotiations are nearly complete for Olsson, a nationally recognized engineering firm, to acquire Premier Engineering Corporation (Premier). The acquisition will combine Premier's operations with Olsson's full scope of engineering consulting disciplines.

Founded in 1995, Premier is a reputable multidisciplinary firm with capabilities to provide transportation, general civil, structural, geotechnical and drainage engineering design and land survey services. Premier is located in Chandler, Arizona, and has 32 employees, including 12 registered professional engineers and two registered land surveyors.

"Olsson has been in the Arizona market for about 20 years, and we've been interested in expanding our presence. When we met the leadership of Premier, we were immediately taken by their collaborative approach, technical excellence and strong reputation," said Brad Strittmatter, Olsson's CEO.

"Premier's services align well with our services, and they are well respected by their clients," he said. "We believe joining forces will be a win-win for serving clients well and allowing employees additional development opportunities to grow their careers."

The acquisition is anticipated to close on March 22, 2021, when Premier will become Olsson & Premier. On January 1, 2022, the company will fully take on the Olsson name.

"We spent significant time with Olsson leaders, learning about each other's firms. The cultural alignment is so perfect that it feels like a dream-come-true situation for Premier's transition," said Chidambaram Gnanasambanthan, president and founder of Premier.

Fadi Jalaghi, Premier's co-owner, added, "Olsson and Premier both prioritize providing high-quality service to our clients and taking good care of our employees. All of us at Premier are excited to join the Olsson team."

Link to original press release:

<https://olsson.com/News/olsson-has-executed-a-purchase-agreement-to-acquire-premier-engineering-corporation>