

NV5 Acquires River City Testing, Strengthens Materials Testing and Inspection Services in Southern California

March 2, 2022

NV5 Global, Inc. (the "Company" or "NV5") (Nasdaq: NVEE), a provider of compliance, technology, engineering, and environmental consulting solutions, announced today that it has acquired River City Testing, Inc. (RCT), a provider of materials testing and special inspection services primarily focused on public education facilities in Southern California's Inland Empire Region through an asset purchase. The addition of RCT strengthens NV5's testing, inspection, and consulting capabilities in the region and gives NV5 a materials testing laboratory to support NV5's engineering operations in Riverside County and San Bernardino County. NV5 acquired RCT in an all-cash transaction, and it will be immediately accretive to NV5's earnings.

"The Inland Empire is one of the most populous regions in California with approximately four million residents, and NV5's presence in the region has expanded in recent years," said Dickerson Wright, PE, Chairman & CEO of NV5. "The addition of RCT broadens our footprint in Southern California and expands our service capabilities throughout the region."

"We are pleased to add River City Testing's materials testing and inspection capabilities and its talented team of inspectors and technicians as we continue to grow our position in the Inland Empire and surrounding communities," said Guillaume Gau, COO of Testing, Inspection, and Consulting at NV5.

Link to original press release:

https://ir.nv5.com/news-events/news-releases/news-details/2022/NV5-Acquires-River-City-Testing-Strengthens-Materials-Testing-and-Inspection-Services-in-Southern-California/default.aspx

