

NV5 acquires AT Advanced Technologies, strengthening data center commissioning and mission critical services

December 28, 2021

NV5 Global, Inc. (the "Company" or "NV5") (Nasdaq: NVEE), a provider of compliance, technology, engineering, and environmental consulting solutions, announced today that it has acquired AT Advanced Technologies Asia Pacific Pte. Ltd. (AT), an international consulting firm providing commissioning management and engineering services for high tech facilities and data centers. AT's clients include large international technology and financial companies that depend on the efficiency and reliability of mission-critical data centers for their day-to-day operations. The acquisition was made with a combination of cash and stock and will be immediately accretive to NV5's earnings.

"Data center commissioning and mission critical engineering is a high-margin, high-growth sector that NV5 entered in early 2021 with the successful acquisition of Industrial Design Associates International," said Dickerson Wright, PE, Chairman & CEO of NV5. "Singapore is one of the largest and fastest growing data center markets in the world, and AT Advanced Technologies' give us a competitive edge in capitalizing on data center market growth in Singapore and throughout Southeast Asia."

Founded in 1999, AT has completed more than 350 projects in Asia and Australia and operates out of three offices in Singapore, Hong Kong, and India. "We are excited to join NV5 and the acquisition strengthens our existing platform for further expansion," said Victor John Carey, CEO and Founder at AT Advanced Technologies.

"AT Advanced Technologies complements our energy efficiency and building analytics services and expands our international commissioning capabilities. We look forward to presenting our combined capabilities to existing customers and new client pursuits," said Gary Hui, PE, Vice President of NV5 Energy Efficiency and Mission Critical Services.

Link to original press release:

https://www.globenewswire.com/news-release/2021/12/28/2358429/0/en/NV5-Acquires-AT-Advanced-Technologies-Strengthening-Data-Center-Commissioning-and-Mission-Critical-Services.html

