

Cumming Group Announces Growth Partnership with New Mountain Capital

November 18, 2021

Cumming Group ("Cumming" or the "Company"), an international construction consultancy, announced today that it has partnered with New York-based New Mountain Capital, a leading growth-oriented investment firm with over \$35 billion in assets under management. Terms of the transaction were not disclosed.

Founded in 1996 and headquartered in Seattle, Cumming provides critical project and cost management consulting services that add value and minimize risk at every step of a project's development. As one of the most successful project management and cost consulting firms, Cumming serves as a devout advocate for its clients across a diverse set of sectors including education, technology, commercial, healthcare, infrastructure, and other end markets worldwide. Cumming's 1,100+ team members across 41 offices have completed over \$300 Billion in projects with a unique combination of scaled global reach, sector-specific expertise, and local knowledge of a boutique services provider.

"We look forward to partnering with Cumming as the Company continues its history of delivering differentiated, best-in-class project and cost management solutions to its clients," said Harris Kealey, Managing Director at New Mountain Capital. "Led by a world-class team that brings decades of industry expertise, we see many avenues for growth ahead, and look forward to building upon the team's impressive current trajectory with additional investment in organic and acquisition initiatives."

"New Mountain is the ideal partner for Cumming as we enter our next stage of growth," said David Baird, Chief Executive Officer at Cumming. "This is an exciting time in our history, and we are confident that New Mountain's proven track record of business building, while closely supporting management teams through strategic engagement is a real differentiator. We look forward to this partnership and the many benefits it will yield for our clients, team members, and industry partners globally."

"Cumming has an outstanding track record as a trusted partner to blue-chip clients, planning and managing their largest, most complex and highest profile projects on-time and on-budget" said Jeff Calhoun, Managing Partner at Tailwind Capital. "We thank the team for the opportunity to collaborate during our period of ownership and look forward to remaining a partner and shareholder going forward."

Link to original press release:

https://www.newmountaincapital.com/cumming-group-announces-growth-partnership-with-newmountain-capital/

