

## **MCKIM & CREED ACQUIRES LARGEST WATER ASSET MANAGEMENT FIRM IN U.S.**

*October 16, 2020*

McKim & Creed announced that it has acquired Matchpoint Water Asset Management, the largest water loss/recovery/leak detection company in the U.S. The acquisition was finalized October 16.

Matchpoint uses smart technology to recover water that is lost through infrastructure defects or aging. The company provides network monitoring, data analytics, leak detection, GIS planning and mapping, equipment service and calibration, training and UAV-based infrared assessment. Matchpoint was established in 2005 in Wilmington, North Carolina, and has completed projects in 32 states and five countries.

Among those projects are:

- an 80-mile pipeline survey that identified 300+ leaks and reduced power and chemical usage costs by \$100,000 – \$150,000 per year in Miramar, Florida.
- leak detection in the Audubon Estates community of McDonough, Georgia that reduced water loss by 87 percent.
- assessing and leveraging existing technologies to help the City of Abilene, Texas, ensure an adequate water supply to meet current and future demands.

“Matchpoint has built a solid reputation for utilizing technology to manage, improve and sustain water infrastructure. Like McKim & Creed, Matchpoint is dedicated to the success of their clients and is committed to creating innovative, sustainable solutions to complex infrastructure challenges,” said John T. Lucey, PE, chief executive officer of McKim & Creed. “Combining Matchpoint’s water asset management strengths with McKim & Creed’s engineering, modeling, GIS and instrumentation and controls expertise enables us to offer turnkey infrastructure solutions to clients throughout our geographic footprint.”

Matchpoint CEO Barry Hales will supervise McKim & Creed’s water asset management services. “By joining forces with McKim & Creed, we can expand our service offerings by not only detecting leaks, but also engineering design solutions, overseeing construction and implementing controls. In addition, McKim & Creed is an employee-owned company, which means that our employees can own a part of our organization while enjoying enhanced career opportunities,” said Mr. Hales.

Terms of the acquisition were not disclosed. Going forward, Matchpoint will provide services to clients as an operating group within McKim & Creed, Inc.

*Link to original press release:*

<https://www.mckimcreed.com/mckim-creed-acquires-largest-water-asset-management-firm-in-u-s/>