

## Magnolia River Announces the Acquisition of Storti Quality Services

January 24, 2022

Magnolia River, a leading provider of infrastructure inspection, engineering, GIS, and technology solutions, is pleased to announce the acquisition of Storti Quality Services, LLC ("SQS"). SQS provides gas service line inspection, gas leak detection, natural gas pipeline inspection, quality assurance, project management, and related consulting services for natural gas and electric utilities. SQS, based in Fort Washington, PA, services customers primarily in the Northeast. SQS is led by CEO Dan Wagner and COO Joel Hutwelker, both of whom will continue with the company post-close. SQS represents Magnolia River's second acquisition in twelve months.

"We are partnering with a best-in-class organization that shares our core values and vision for growth", said Dan Wagner, CEO of SQS. "We believe there are significant opportunities to leverage Magnolia River's engineering, GIS, and software capabilities to enhance Storti's offering and deliver additional value to our customers".

Magnolia River and SQS offer complementary services to utilities in the natural gas distribution and natural gas transmission markets. In addition to SQS's core service offering, SQS adds additional capabilities to Magnolia River such as in-facility natural gas service line inspection and electrical distribution inspection services.

The acquisition of SQS has expanded Magnolia River's geographic reach to the Northeast.

Link to original press release:

https://www.magnolia-river.com/post/magnolia-river-announces-the-acquisition-of-storti-quality-services

