

Copley Equity Partners Merges Magna IV Engineering & Power Solutions Group

June 7, 2021

Combination creates a leading NETA accredited services provider with 16 offices throughout North & South America and a base of 180 technicians and engineers.

Copley Equity Partners LLC (“Copley”), a private investment firm focused on growing middle market companies, today announced the merger of Magna IV Engineering, Inc. (“Magna IV”) and Power Solutions Group Ltd. (“Power Solutions”). Kelly Butz, CEO of Magna IV, and Barry Willoughby, Owner of Power Solutions, have retained significant ownership and will continue to lead the combined business. Financial terms were not disclosed.

Combining Magna IV and Power Solutions creates a leading provider of International Electrical Testing Association (“NETA”) accredited electrical testing, maintenance, and repair services as well as electrical engineering services with deep expertise in high downtime cost industries including industrial, data center, oil & gas, utility, mining, agriculture, infrastructure and commercial end markets. Furthermore, the Company will leverage its base of 180 technicians and engineers across 16 offices throughout the U.S., Canada and Chile to continue providing critical electrical power grid solutions to its customers.

Andy Miller, Managing Director at Copley Equity Partners, said,

“Copley is excited to merge two leading NETA accredited firms to strengthen the platform’s technical capabilities. Combining Magna IV and Power Solutions’ expertise and broad geographic presence will create a one-stop power solutions provider for our customers. We look forward to supporting and accelerating Magna IV and Power Solutions’ growth plan both organically and through acquisitions.”

Link to original press release:

<https://www.magnaiv.com/post/copley-equity-partners-merges-magna-iv-engineering-power-solutions-group>