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ACQUISITION OF RESOURCE ENGINEERING, INC.

DENVER, COLORADO - LRE Water (LRE) is excited to announce the acquisition of Resource Engineering, Inc. (Resource), effective June 1, 2020. Resource is an eight-person firm based in Glenwood Springs, Colorado, that provides water resources engineering and hydrologic consulting services to ski areas, municipalities, water districts, and private clients throughout the intermountain West. The combined firm has nearly 60 employees, offices/staff in six states, and some of the deepest water resource consulting capabilities of any private firm in the Western U.S.

"The acquisition of Resource is a key milestone in LRE's growth plan, which includes the targeted acquisition of small water resource consulting firms to accelerate our growth and to expand our service offerings, talent pool, and geographic reach. We have worked with Resource staff for years and have the utmost respect for their staff and approach to building long-term, mutually beneficial client relationships," states Cortney Brand, President/CEO of LRE Water.

Both LRE and Resource's staff members have significant water rights engineering capabilities, but there is minimal overlap between our clients and geographic footprints. Resource's hydrology, geomorphology, and water infrastructure design capabilities will now be available to LRE clients; and LRE's modeling, technology, and groundwater capabilities will be accessible to Resource clients.

Former Resource employees will continue to work out of their Glenwood Springs office, and Resource will transition to the LRE Water name later in 2020. Scott Fifer, former President and Owner of Resource, will continue to serve clients as an LRE employee. Ashley Moffatt, PE, will serve as LRE's Western Colorado Business Unit Manager, and Michael Erion, PE, will be LRE's Water Rights Practice Leader.

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For 50 years, LRE Water has provided leadership in engineering and consulting services related to planning, managing, and developing water resources throughout Colorado and the western United States. LRE's service areas include water rights and water supply planning, groundwater, environmental permitting, commercial water, and water information technology. Through technical leadership and excellence, LRE Water's mission is connecting water to life.

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