

Innovative Environmental Technologies, Inc. (IET) Announces the Aquisition of A E Drilling Services, LLC

January 2, 2020

Jan. 2, 2020 / PRZen / PHILADELPHIA -- Today Innovative Environmental Technologies, Inc. (IET) and A E Drilling Services, LLC.(A E) are pleased to announce the integration of the A E Drilling Services equipment, personnel and expertise into the IET family.

"The acquisition of A E Drilling Services, LLC. more than doubles the size of IET's drilling services in the Southeast and combines two organizations with shared values of safety, client services and technical excellence," said Michael Scalzi, President of Innovative Environmental Technologies, Inc. "Adding the AE business gives us the ability to better serve our clients regionally. A E is known for their creative approach to complex environmental and geotechnical drilling projects."

"We are delighted by the opportunity the integration of our personnel and equipment into IET will offer to our customers. The synergies of our companies were immediately apparent as soon as we began acquisition discussions," said Elizabeth Hammond President and CEO of A E Drilling Services, LLC.

The combined company will retain the Innovative Environmental Technologies, Inc. name. The A E Drilling facility will operate as the South Carolina "Branch" of IET under the management of Randy Phillips, the former Vice President of A E Drilling Services, Inc.

Link to original press release:

<http://www.digitaljournal.com/pr/4547318>