

GODSPEED CAPITAL ACQUIRES AUSTIN BROCKENBROUGH & ASSOCIATES, LLC

June 22, 2021

Godspeed Capital Management LP (“Godspeed Capital”) today announced the successful acquisition of Austin Brockenbrough & Associates, LLC (“Brockenbrough” or the “Company”), a premier architecture, engineering, and surveying company which supports Federal, State, and Municipal Government clients. The financial terms of the transaction were not disclosed.

The newly acquired Company will join Godspeed Capital’s existing portfolio company, Prime Engineering, Inc., (“Prime”) under a newly formed multi-disciplinary Engineering & Consulting services growth platform called Prime ABA, LP (“Prime ABA”). Prime ABA will provide a full continuum of architecture, design, engineering, surveying, consulting, and construction management services to a wide range of public and private sector clients, addressing the fundamental and growing demand for infrastructure services and solutions.

Founded in 1955 and headquartered in Richmond, VA, Brockenbrough is a leading engineering and architecture company with over six decades of experience supporting its core U.S. Department of Defense and Virginia State and Municipal Government clients, among others. Today, the Company offers civil, mechanical, electrical, and structural engineering, as well as architecture, land surveying, and subsurface utility engineering services. Areas of specialization include transportation, water/wastewater treatment, petroleum/fuel storage and distribution, utilities, building systems, and site development.

Brockenbrough employs a seasoned staff of over 40 licensed engineers, architects, LEED accredited personnel, and support staff. The Company boasts an accomplished track record of spearheading and completing complex, award-winning projects, receiving recognition by PSMJ Resources, Inc. as a successfully managed firm in their exclusive Circle of Excellence ranking. Brockenbrough was also recently highlighted as a Best Place to Work by the Virginia Business Magazine as well as a Top Workplace by the Richmond Times.

Bob Polino, Brockenbrough’s Managing Partner said, “We are thrilled to partner with Godspeed Capital and Prime to establish Prime ABA, which will expand and enhance the combined companies’ expertise, client relationships, geographic reach, past performance and qualifications, and our already broad range of client services.” Mr. Polino added, “This investment will solidify Brockenbrough’s client-focused culture of excellence and provide expanded opportunities for increased responsibilities and professional growth for our team.”

Brockenbrough will remain headquartered in Richmond, VA. The Company will continue to be led by its leadership team, which participated in the transaction and creation of Prime ABA alongside Godspeed Capital.

Douglas T. Lake, Jr., Founder & Managing Partner of Godspeed Capital said, “The Godspeed Capital team is honored to partner with the fourth generation of Brockenbrough ownership since its founding in 1955. We intend to further the growth and success of the Brockenbrough legacy by fostering its entrepreneurial culture and continuing to invest in their people, client service, and innovative capabilities.” Mr. Lake continued, “We look forward to building upon Prime ABA’s



exceptional foundation established with Brockenbrough and Prime to capitalize on the significant growth opportunities in the markets we serve.”

Brockenbrough was advised by PSMJ Resources, Inc. Godspeed Capital was advised by AEC Advisors LLC.

Link to original press release:

<https://www.godspeedcm.com/news/godspeed-capital-acquires-austin-brockenbrough-associates-llc>

