

ESP Associates Expands Power and Utility Infrastructure Capabilities Through Addition of Pickett and Associates and U.S. Imaging Flight Ops

February 9, 2022

ESP Associates, Inc. ("ESP") announced today the completion of its combination with Pickett and Associates, Inc. ("Pickett and Associates") and U.S. Imaging Flight Ops, LLC ("USIFO" and collectively "Pickett"). Headquartered in Tampa, FL, Pickett is a leading provider of engineering, surveying, geospatial and aerial mapping services to the electric utility, power grid infrastructure, and telecommunication markets. The transaction, which closed on February 2, 2022, expands ESP's infrastructure and utility service offering while accelerating growth in new and complementary geographic areas.

"This combination is a transformative event for both Pickett and ESP," said ESP President, Joe Hendrick. "The addition of Pickett accelerates ESP's growth in the power and utility infrastructure services market, an area supported by long-term demand and investment tailwinds. Through our existing teaming relationship and interaction during this process, it became clear that these firms are completely aligned on strategy, culture, and commitment to employees, clients, and the communities we serve."

For over 60 years, Pickett has delivered high-quality, comprehensive service expertise to public utility, telecom, power, and broader infrastructure clients. Through its multi-faceted service approach and highly technical team, Pickett has established itself as an industry leading solutions provider and value-added partner to its customers. Pickett's team-first, collaborative approach and emphasis on building lasting relationships, both internally and externally, has translated into significant growth in recent years, and the combination with ESP positions both firms to accelerate their growth trajectory by delivering innovative solutions for emerging energy, infrastructure, and environmental challenges.

With the close of the transaction, Pickett's organizational structure will remain unchanged under the direction of President Mike Schnell and Chief Operating Officer Mike Leahy. "Pickett is very excited to be partnering with ESP," said Pickett President Mike Schnell. "In ESP, we found a like-minded, forward-thinking team of professionals who are committed to delivering the best possible outcomes for their clients. This partnership will provide tremendous opportunities for our employees to grow and excel, and we look forward to a highly collaborative, innovative future as a combined team."

Link to original press release:

https://www.businesswire.com/news/home/20220209005799/en/ESP-Associates-Expands-Power-and-Utility-Infrastructure-Capabilities-Through-Addition-of-Pickett-and-Associates-and-U.S.-Imaging-Flight-Ops

