

Westwood Announces Investment from Endurance Partners to Support Strategic Initiatives

3 June, 2021

Westwood Professional Services, Inc. ("Westwood") ("the Company"), a national award-winning AEC (architecture, engineering and construction) firm, today announced that Endurance Partners ("Endurance") ("the firm"), a leading investment group that partners with exceptional management teams for the long term, has made a strategic investment in Westwood. The Company intends to pursue initiatives that support the business long into the future.

"We are excited about this partnership with Endurance, which will provide the deep network of relationships, Board expertise, and financial capital we need to support our strategic plan," said Paul Greenhagen, President and CEO of Westwood. "This move is an important validation of the work that we have done during the past several years to position Westwood for continued success and deliver on the tremendous opportunities we have ahead."

"Westwood is an established leader in multi-discipline professional services for the AEC industry, and we are pleased to invest in and partner with them," said Gerald Parsky, Partner of Endurance. "We look forward to supporting Paul and the executive team in achieving Westwood's vision and expansion into new technologies, services, markets, and geographic locations."

Through the partnership, Westwood will have access to the firm's top senior advisors and business executives, which include Larry Bossidy, former Chairman / CEO of Honeywell and Allied Signal, and Vice Chairman of GE; Mike Burke, former Chairman and CEO of AECOM; Mark Byrne, Founder and former CEO of Basic Chemical Solutions (BCS) and former President of Allied Signal's Fluorine Products Division; and William Harrison, former Chairman and CEO of JP Morgan Chase, all of whom will be joining the Westwood Board of Directors.

Link to original press release:

<https://www.prnewswire.com/news-releases/westwood-announces-investment-from-endurance-partners-to-support-strategic-initiatives-301305452.html>

