

AECOM announces sale of its Power construction business to CriticalPoint Capital

October 16, 2020

LOS ANGELES (Oct. 16, 2020) – AECOM (NYSE:ACM), the world's premier infrastructure consulting firm, today announced the closing of the sale of its Power construction business to affiliates of CriticalPoint Capital, LLC.

"The sale of the Power construction business marks another milestone in the successful execution of our transformation into a higher-margin, lower-risk Professional Services business," said Troy Rudd, AECOM's chief executive officer. "We have built significant momentum in our business and continue to advance efforts to align our organization around a global structure that fosters a culture of collaboration, better connects our expertise and focuses on our best growth opportunities. On behalf of our company, I thank the Power construction team for their contributions over the years and wish the business and CriticalPoint Capital the best of success."

Link to original press release:

https://aecom.com/press-releases/aecom-announces-sale-of-its-power-construction-business-to-criticalpoint-capital/?utm_source=website&utm_medium=news_section&utm_campaign=covid19