

CBRE Group Inc. acquires leading Australian Infrastructure and development services firm

3 May, 2021

CBRE Group, Inc. today announced that it has acquired Thelem Consulting Pty Ltd, a leading Australian infrastructure and development services firm. The acquisition significantly strengthens CBRE's position as a leading provider of strategy, planning and delivery services for major infrastructure and development projects across Australia.

Thelem provides development planning & feasibility services, design management, construction planning, contract, commercial and strategic procurement services.

The company's roster of government and private sector projects include the new Sydney Fish Market, Quay Quarter Precinct, the Waterloo Redevelopment Project, Barangaroo, Sydney Metro, White Bay Power Station, the Parramatta North Program, Parramatta Light Rail and Cairns Convention Centre Redevelopment.

Thelem's team of more than 40 professionals in Sydney, Melbourne and Brisbane will join CBRE's existing Project Management group, which now consists of more than 165 professionals in Australia who have broad and deep capabilities to serve corporate occupiers, property owners and developers.

Scott Jackman, Managing Director of CBRE's Pacific Project Management business, said: "Thelem's culture of entrepreneurialism, collaboration and teamwork was a natural fit for CBRE. This acquisition will strengthen our ability to provide a broad range of infrastructure and development services to government and private sector clients and will enhance our expertise in the areas of economic and social infrastructure."

Thelem's Chief Executive Officer Justin Woodcock will assume a national role at CBRE as Director, Development & Infrastructure, reporting to Mr. Jackman.

"The Thelem business has grown alongside the rapid development of both public and private sector assets across Australia. This acquisition will provide our existing clients with access to a broader range of fully-integrated real estate services, while giving our employees significantly enhanced career and learning opportunities," Mr. Woodcock said.

Link to original press release:

<https://www.cbre.com.au/about/media-center/cbre-group-inc--acquires-leading-australian-infrastructure-and-development-services-firm>

