

## **CCI, a portfolio company of Versa Capital Management, has acquired the assets of Nicholas Consulting Group**

*2 June, 2021*

Culberson Construction, Inc. (CCI), a portfolio company of Versa Capital Management, has acquired the assets of Nicholas Consulting Group, Inc.

CCI is a leading oilfield services construction company operating across the major oil producing basins of Texas, New Mexico and Oklahoma.

Nicholas Consulting Group is a provider of engineering, procurement and construction services in west Texas. The company serves oil & gas producers and ancillary oil & gas services providers, including saltwater disposal (SWD) operations. Most of the company's revenue is produced by designing, engineering and constructing surface facilities and pipeline infrastructure. NCG has a special expertise in carbon capture and in CO<sub>2</sub>-lift enhanced oil recovery (EOR).

Oaklins' team in Dallas worked as a buy-side advisor. The team advised Versa Capital Management throughout the transaction, from identifying the target company to supporting the negotiation of an asset sale agreement that included a complex equity structure in the dissolution of an employee stock ownership plan (ESOP).

*Link to original press release:*

<https://www.oaklins.com/us/en/deals/107027/?cn-reloaded=1>

