

## CAI Announces Investment in CMT Engineering Laboratories

*September 30, 2020*

Vancouver, BC – September 30, 2020 – CAI Capital Partners (“CAI”) is pleased to announce that it has partnered with CMT Engineering Laboratories (“CMT” or the “Company”). CMT is a leading provider of civil and geotechnical engineering services including land surveying, construction material testing and inspection as well as other ancillary services. The Company is headquartered in Salt Lake City with twelve offices throughout Utah, Arizona, Idaho and Texas and serves 1,000+ customers across the construction, government, healthcare, education, and religion sectors.

CMT is led by President Doug Watson and has an experienced team of owner-managers who have retained a meaningful equity interest in the Company and will remain in their current roles.

“CAI has a long history of successfully partnering with companies just like ours,” said Mr. Watson. “my team and I believe that with CAI as our partner, CMT is exceptionally well-positioned to pursue our growth strategy while maintaining the customer-centric ethos that has always been CMT’s hallmark.”

“We are thrilled to be partnering with Doug and the team at CMT,” said Curtis Johansson, CAI Partner. “They have built a tremendous business and we look forward to leveraging our past experience in the industrial services segment to assist the team in furthering the goal of expanding the geographical footprint and service offering.”

CAI’s investment in CMT marks the third investment in its sixth fund and fits with CAI’s strategy of investing in and growing founder-owned businesses in the Canadian and US lower middle market.

*Link to original press release:*

<https://caifunds.com/cai-announces-investment-in-cmt/>