

Bowman expands transportation infrastructure services through acquisition of east coast firm McMahon Associates, Inc.

May 4, 2022

AMECO, a leading provider of construction and maintenance Site Services® planning and delivery, announced today that it has acquired F&M MAFCO, an international supplier of tools and equipment rental, sales and service programs. The synergies between both companies will solve construction and maintenance industry challenges by improving the availability of materials, creating onsite labor efficiencies, reducing project costs and enhancing safety and sustainability efforts. Company headquarters will remain in AMECO's Greenville, South Carolina facility. F&M MAFCO will maintain a significant operations presence in Cincinnati, Ohio.

According to Gary Bernardez, chief executive officer of AMECO, "The transformational combination of these two great brands and teams creates a comprehensive Site Services® offering that is truly unprecedented in our industry. Our combined strengths enable us to expand the boundaries in providing innovative site solutions to our clients on capital construction, facility operations and maintenance projects across a greater geographical reach. This is a game-changer."

Tim Fries, F&M MAFCO's CEO, was named chief growth officer of both organizations and president of F&M MAFCO. He will report directly to AMECO CEO Gary Bernardez and be responsible for developing and implementing a long-term growth strategy that fully leverages the synergies of both businesses to drive comprehensive solutions to clients. Fries will oversee all joint strategic planning, business development, marketing and client success initiatives while maintaining his role as president of F&M MAFCO.

Fries commented, "I am very excited about the growth potential that a combined AMECO and F&M MAFCO product and services offering can have on our businesses. Both companies have great brand recognition and reputations in the marketplace. More importantly, we share common core values and company cultures, which will be a key ingredient in delivering exceptional service to clients and securing our future success."

Bernardez added, "In today's business environment, the ability to deliver onsite solutions that provide cost certainty, reduce redundancy of sitewide services, enhance site ESG and sustainability programs, increase uptime and improve labor efficiencies is a huge win for our clients. Together, AMECO and F&M MAFCO will deliver unmatched levels of innovation, efficiency and value across multiple industries. We make a powerful team."

AMECO is a portfolio company of One Equity Partners, a middle market private equity firm focused on transformative combinations within the industrial, healthcare and technology sectors in North America and Europe.

Link to original press release:

<https://bowman.com/news/bowman-expands-transportation-infrastructure-services-through-acquisition-of-east-coast-firm-mcmahon-associates-inc/>