

## **Bernhard Announces Acquisition of ETC Group; Further Advancing Technological Operations**

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Bernhard, the largest privately-owned Energy-as-a-Service company in the United States, announced this week the completion of its acquisition of ETC Group, LLC, which includes software subsidiary companies BuildingFit and GrowFit Analytics. ETC Group is a leader in energy efficiency and commissioning that has provided services to reduce building energy waste, reduce operational costs, and create healthy and comfortable environments to patients and tenants for more than 30 years.

“Along with decades of success, ETC Group brings to Bernhard a highly qualified team with a unique skillset that has pushed the boundaries of what’s possible through technology in our industry,” said Tim Staley, president of engineering at Bernhard. “They have proven to be trendsetters, innovators, and changed the landscape of how facilities use technology to achieve more energy efficiency.”

Bernhard’s acquisition provides support and resources that will bolster ETC’s continued growth. Based in Utah with offices in Arizona and Nevada, ETC Group prides itself in delivering innovative solutions to complex engineering problems and for implementing leading-edge data analytics techniques. With the acquisition, Bernhard will expand its national presence and nearly double their software development capabilities.

ETC Group and Bernhard have enjoyed a working relationship during the last three years, which has seen collaboration on multiple projects in the United States. This past relationship highlights shared core values and a passion in finding the best solutions to guide facilities on their energy-saving journey.

Bernhard has provided solutions to its customers’ energy and infrastructure needs for more than 100 years before shifting its focus in 2014 to becoming a leading Energy-as-a-Service (EaaS) provider. To date, Bernhard has closed 15 EaaS transactions, including the largest EaaS healthcare concession in U.S. history and has more than \$750 million in total EaaS financed investments over the past four years.

“This opportunity is made possible because of the incredibly talented employees that have made ETC Group the company that it is today,” said Spencer Shaffer, ETC Group CEO. “We are thrilled at the opportunity to join the Bernhard family and for our clients to now receive not the same, but heightened levels of results we have been trusted to provide for 34 years.”

*Link to original press release:*

<https://bernhard.com/bernhard-acquires-etc-group/>