

Atlas Technical Consultants Announces Agreement to Acquire Colorado Based WesTest

August 10, 2020

AUSTIN, Texas, Aug. 10, 2020 (GLOBE NEWSWIRE) -- Atlas Technical Consultants, Inc. (Nasdaq: ATCX) ("Atlas" or the "Company"), a leading provider of professional testing, inspection, engineering, program management and consulting services, announced today that it has entered into a definitive agreement to acquire WesTest LLC ("WesTest"), a key provider of transportation-related materials testing and inspection services, headquartered in Lakewood, Colorado. WesTest has approximately 40 employees, providing a wide range of materials testing, specification development, forensic engineering, geotechnical engineering and construction support services in Colorado.

L. Joe Boyer, Atlas' Chief Executive Officer, said, "We are excited to welcome WesTest to the Atlas family. The addition of WesTest will expand our testing and engineering capabilities in the rapidly growing Colorado region, where we can lay the groundwork to scale up our transportation and infrastructure services. WesTest's solid technical reputation and tenured client relationships fit firmly within our expansion strategy. We look forward to cross-sell and self-perform more work across our expanded footprint as we continue to build upon the growth and prosperity of our Company."

Eric West, President of WesTest, commented, "Atlas is a great fit for WesTest and I look forward to the opportunities that joining a national platform provides our company and our people. We are perfectly aligned on strategy, culture and commitment to the customers and communities we serve. I am very thankful for all of the dedicated employees here at WesTest, and am extremely proud of the company we have built together."

The transaction is expected to close in the third quarter of 2020. The terms of the acquisition were not disclosed.

Link to original press release:

<https://ir.oneatlas.com/News/news-details/2020/Atlas-Technical-Consultants-Announces-Agreement-to-Acquire-Colorado-Based-WesTest/default.aspx>