

Atlas Technical Consultants Acquires TranSmart Technologies, Inc.

March 15, 2022

Atlas Technical Consultants, Inc. (Nasdaq: ATCX) (“Atlas” or the “Company”), a leading Infrastructure and Environmental solutions provider, announced today that it has acquired TranSmart Technologies, Inc. (“TranSmart”) a transportation engineering technology leader in Intelligent Transportation Systems (ITS), Connected and Autonomous Vehicles (CAV), electrical and traffic engineering, and other transportation engineering services.

With over 100 employees, TranSmart has successfully integrated their innovative technology practice, including ITS and CAV, with their reputable civil, structural, and multimodal engineering disciplines to create a full-service design firm capable of addressing both technological and traditional challenges in transportation infrastructure. This synergistic integration of traditional transportation engineering with a focus on innovative and emerging technology applications has positioned TranSmart to improve the overall safety, efficiency, and sustainability of our transportation networks.

“The addition of TranSmart is directly aligned with our focus on addressing the nation’s most complex environmental and infrastructure challenges, including how people live, work, and move around their communities,” said L. Joe Boyer, Atlas’ Chief Executive Officer. “TranSmart has a well-respected brand with tenured customer relationships and offers highly sought-after tech-enabled services. As the demand for ITS and CAV capabilities continues to grow for both new and existing transportation infrastructure, we expect to leverage TranSmart’s high value technology services across our national customer base, allowing us to drive revenue synergies and strengthen our service offerings. We are pleased to welcome the TranSmart team to Atlas.”

The President and CEO of TranSmart, Connie Li, PhD, P.E., who will continue leading the TranSmart team following this transaction, stated, “For over 30 years, we have built a reputation of excellence by bringing ITS and other tech-enabled solutions to our industry. We have strategically combined our experience in innovative technologies with our long-standing traditional engineering design disciplines to position TranSmart for outsized growth in the fast-changing transportation infrastructure industry. As a part of the Atlas family, we are thrilled to provide an enhanced suite of capabilities to our clients, as well as expand our services into larger projects and new markets such as Georgia, Texas, New York, Florida, California, and beyond.”

Link to original press release:

<https://ir.oneatlas.com/News/news-details/2022/Atlas-Technical-Consultants-Acquires-TranSmart-Technologies-Inc/default.aspx>