

## **Atlas Technical Consultants Announces Agreement to Acquire Atlantic Engineering Laboratories, Inc.**

*March 3, 2021*

Atlas Technical Consultants, Inc. (Nasdaq: ATCX) (“Atlas” or the “Company”), a leading provider of professional testing, inspection, engineering, environmental, and consulting services, announced today that it has entered into a definitive agreement to acquire Atlantic Engineering Laboratories, Inc. (“AEL”), a full-service materials testing and inspection firm providing on-site quality control and quality assurance services in New York and New Jersey since 2004. With over 275 employees, AEL offers a broad range of testing, inspection and engineering services to educational institutions, developers, and commercial clients.

The Company expects to leverage AEL’s best-in-class reputation and technical expertise to accelerate growth through geographic expansion and cross-selling of Atlas’ mission-critical environmental, transportation, engineering, and materials testing services in the Northeast.

L. Joe Boyer, Atlas’ Chief Executive Officer, said, “We are excited to welcome AEL’s highly respected team to Atlas. Their recurring revenues and low-risk service profile, along with their reputation for superb customer service and proven technical expertise, will provide our industry-leading platform with attractive cross-selling opportunities. As a trusted partner to their clients, AEL has led the execution of high-profile projects across New York and New Jersey, where investment in aging infrastructure supports positive long-term fundamentals for the demand of our combined environmental, materials testing and transportation-related consulting services.”

AEL’s founder, Chris O’Malley, will continue to lead the AEL team and will focus on driving business development efforts in coordination with Atlas’ Northeast leadership.

Mr. O’Malley added, “We couldn’t be more pleased to become a part of the Atlas family. We have a shared passion for providing quality work, and we are invested in the communities we serve. Becoming part of Atlas is an excellent win for our employees and our valuable clients. We look forward to combining our local reputation and inspection expertise with Atlas’ broad array of offerings to scale our business and create additional value.”

*Link to original press release:*

<https://ir.oneatlas.com/News/news-details/2021/Atlas-Technical-Consultants-Announces-Agreement-to-Acquire-Atlantic-Engineering-Laboratories-Inc/default.aspx>