

## Anser Advisory and Markon Solutions Announce Merger

October 12, 2021

Anser Advisory ("Anser"), the 17th largest PM firm according to ENR, second fastest growing AE firm in 2020 according to Zweig Group, and a Certified Great Places To Work organization, and Markon Solutions ("Markon"), the 33rd PM-for-Fee and 61st CM-for-Fee firm in 2021 according to ENR and a perennial Washington Post Top Workplaces firm, are pleased to announce the merging of their organizations.

The combination of Anser and Markon creates a 650+ employee organization comprised of worldclass leaders and innovators who support mission critical projects globally for some of the nation's most prestigious organizations, including the intelligence community, federal civilian and defense agencies, transportation, aviation, water/wastewater, energy, education, housing, cultural, healthcare and municipal clients.

Markon will operate as a wholly-owned subsidiary of Anser Advisory, a portfolio company of Sterling Investment Partners. Existing clients of both firms should expect no noticeable change in personnel or support.

Anser's CEO Bryan Carruthers noted, "The combination of our organizations is transformative. The Markon expertise within the federal market, particularly the intelligence community and civilian and defense agencies, coupled with their established presence within the Virginia/Maryland/DC area are perfectly complementary to the Anser expertise in aviation, transportation, water, education, and energy. Our combined organization will continue to deliver innovative solutions coupled with world-class people in support of our client's critical missions across federal, civil, and social infrastructure. Markon's President Matt Dean and I are thrilled to bring our organizations together."

"Joining with Anser Advisory not only better positions us to compete against the most successful firms in federal contracting, but also provides great depth and variety in terms of the opportunities it creates for our employees," added Matt Dean. "We will continue to serve our current clients as Anser's federal division, and our employees will also have the ability to support a larger platform of projects both locally and across the country. Being part of a growing company creates more opportunities for all. Furthermore, this will enable greater investment in innovation, especially as it relates to our security and enterprise technology solutions, which represent new territory for Anser's platform."

Markon will initially operate as Markon Solutions, an Anser Advisory Company. Together, the companies will ultimately co-create the framework for a fully integrated organization under the Anser Advisory brand.

Houlihan Lokey served as financial advisor, and Dechert LLP, Seyfarth Shaw LLP, and Morrison & Foerster LLP acted as legal counsel, to Anser Advisory and its affiliates.

KippsDeSanto & Co. served as exclusive financial advisor, and Greenburg Traurig provided legal counsel, to Markon Solutions.

*Link to original press release:* <u>https://anseradvisory.com/anser-advisory-markon-solutions-merger/</u>

