

AECOM advances strategic focus on its Professional Services business with sale of its Oil & Gas maintenance and turnaround services business

November 30, 2021

AECOM (NYSE:ACM), the world's trusted infrastructure consulting firm, today announced the signing of a definitive agreement to sell its Oil & Gas maintenance and turnaround services business to affiliates of Graham Construction. The business being divested is non-core to the Company's Professional Services business and is included in discontinued operations. The transaction is subject to customary closing conditions and regulatory approvals and is expected to close in the second quarter of fiscal year 2022.

"Today's announcement furthers the execution of our strategy to focus our efforts exclusively on our higher-margin and lower-risk Professional Services business," said Troy Rudd, AECOM's chief executive officer. "I thank the leadership and employees of the Oil & Gas maintenance and turnaround services team for their efforts over the years and wish the business the best of success in the future."

Link to original press release:

<https://investors.aecom.com/news-releases/news-release-details/aecom-advances-strategic-focus-its-professional-services>