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ACES ACQUIRES MC SQUARED

Natick, MA (March 7, 2022) – ACES, a privately held Middle East-based geotechnical investigation, materials testing, and environmental services firm, announced it will expand its geographic reach to the Southeast United States through the acquisition of MC Squared, an Atlanta (Kennesaw), Georgia-based engineering company with clients and offices throughout Georgia, Florida, and South Carolina.

Founded in 1983, ACES offers a wide range of specialized engineering services including site and geotechnical investigation, geophysical investigation, materials technology and testing, quality control of projects, pile testing and instrumentation, special studies, land and marine surveying, and chemical and environment testing.

ACES co-CEOs Izzat Katkhuda and Naeem Abdulhadi, have prioritized the firm’s international growth beyond the Middle East in the overall ACES strategy. “This acquisition marks the beginning of strategic expansion outside our region and into the United States. When we met MC Squared’s leadership team, we identified a cultural match and saw a natural extension of ACES abroad.”

“We are pleased to combine the knowledge, technical capability and solid experience of these two successful companies,” said Naeem Abdulhadi, co-CEO of ACES. “MC Squared shares our values, entrepreneurial spirit, commitment to excellence, and emphasis on retaining and attracting strong talent. The combination brings even more expertise to the table for our existing and future clients.”

MC Squared is a 100 person consulting and engineering firm specializing in geotechnical engineering, environmental studies, and construction material testing. MC Squared will operate as a platform for ACES in the United States.

Morrissey Goodale, a specialized management consulting and research firm exclusively serving the architecture, engineering, and environmental consulting industries, acted as Financial and



M&A Advisor on behalf of ACES. Jeff Lookup, CM&AA, Principal Consultant at Morrissey Goodale, served as the firm's lead advisor.

About Morrissey Goodale:

Morrissey Goodale has helped hundreds of clients transform and grow their architecture, engineering, and environmental consulting companies into high-level performers through strategic business planning, mergers and acquisition advisory, marketing and business development, executive search and human resources, leadership development, and business valuation and financial advisory services. Morrissey Goodale's team of M&A consultants assist throughout the M&A process, from preparing firms for a transaction to a successful integration. Morrissey Goodale's extensive network of relationships with AEC industry decision-makers around the globe uniquely qualifies the firm to identify the right buyers or sellers and guide AE firms through the complex merger or acquisition process, from conception to close.

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