

ARCHITECTURE NEWS

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Unique Interactive Map of 2008 A/E M&A Shows California, Texas, and Washington as Hot Markets

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Morrissey Goodale LLC's unique interactive map of 2008 A/E merger & acquisition activity displays the buyers and the sellers in each of the 50 states last year.

Newton, MA -- Morrissey Goodale LLC's unique interactive map of 2008 A/E merger & acquisition activity displays the buyers and the sellers in each of the 50 states last year. Morrissey Goodale LLC tracked a record 305 deals globally in 2008- up 16% from the prior year. "However, the real story is how deal activity slowed dramatically in the second half of 2008 as the recession started to hit the industry hard," says Mick Morrissey, Managing Principal of Morrissey Goodale. "In the fourth quarter of last year, the pace of consolidation dropped 25% over the first quarter and this trend has continued into 2009."

The 2008 map reveals the highest number of deals in California as well as Texas and Washington State -- all states that last year anticipated significant infrastructure development or rehabilitation.

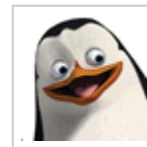
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The Rust Belt and Colorado also saw strong M&A activity.

Go to

<http://www.morrisseygoodale.com/newsroom/map2008/index.html>

to view the interactive version of the map to see who sold and who bought in which state. A full listing of all transactions recorded in 2008 and year-to-date in 2009 can be found on the AEC M&A Monitor at the firm's website www.morrisseygoodale.com. You may also sign up to receive email updates as deals occur.

About Morrissey Goodale LLC

Morrissey Goodale LLC is a management consulting and research firm serving the Architecture Engineering and Construction (AEC) industry. Headquarters are located at Riverside Center 275 Grove Street, Suite 2-400, Newton MA, 02466. The company can be reached at 508-650-0040 or on the web at www.morrisseygoodale.com.

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